

**FRIENDS OF THE PALO ALTO LIBRARY
ANNUAL GENERAL MEETING
RINCONADA LIBRARY
OCTOBER 16, 2019, 10:30 A.M.
MINUTES**

1. The meeting was called to order at 10:30 A.M.
2. Present: Board members Nancy Cohen, Charlotte Epstein, Melinda Parry, Shaun Maguire, Karen Neier, Nigel Jones, Suzanne Little, Gerry Masteller, Young-Jeh Oh, Jim Sutherland, Nancy Tillman. FOPAL members Brooke Bailey, Bob Jackson, Tisa and Ed Walker.
3. The following members were nominated to the board of directors: Brooke Bailey, Nancy Cohen, Karen DalColletto, Bill Jones, Nigel Jones, Karen Neier, and Nancy Tillman. These nominees were unanimously approved.
4. The following nominations were made for the board's officers: President, Nancy Cohen; Vice-President, Charlotte Epstein; Secretary, Melinda Parry; Treasurer, Brooke Bailey; Assistant Treasurer, Shaun Maguire. These candidates were unanimously approved.
5. Treasurer Shaun Maguire gave the financial overview for FY 2018/19 and for the first quarter of FY 2019/20. FY 18/19 was very strong and showed a good recovery from FY 17/18 when revenues were down because of FOPAL's problems with its Amazon bookstore. Total sales for FY 18/19 were \$356,064 with additional income from donations, memberships, and interest of \$52,287, for total revenue of \$408,351. This represents an increase of \$53,656 from FY 17/18. Two special sales of vinyl and ephemera brought about \$8,000 in income and sales of high-value books through Pacific Book Auctions and the local book fair earned more than \$21,000 this year. We gave grants of \$131,500 to the Palo Alto Library in 18/19 and are committed to \$200,000 in grants for 19/20. Our monthly revenues are projected to cover these grants this year.
6. With no further questions, **Steve Staiger moved to adjourn the meeting at 10:45 A.M. Nigel Jones seconded the motion and it passed unanimously.**